



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

August 13, 1999

### **S. 620**

#### **An act to grant a federal charter to Korean War Veterans Association, Incorporated, and for other purposes**

*As passed by the Senate on August 5, 1999*

S. 620 would designate Korean War Veterans Association, Incorporated, as a federally chartered corporation. This would accord the association the same status as other major veterans organizations but would confer no federal benefits. CBO estimates that enacting this legislation would result in no cost to the federal government. Because S. 620 would not affect direct spending or receipts, pay-as-you-go procedures would not apply. The act contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Mark Grabowicz. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.